Alternative Investments

LEARNING OUTCOMES

Alternative Investment Features, Methods, and Structures

The candidate should be able to:

□ describe features and categories of alternative investments
□ compare direct investment, co-investment, and fund investment methods for alternative investments
□ describe investment ownership and compensation structures commonly used in alternative investments

Alternative Investment Performance and Returns

The candidate should be able to:

□ describe the performance appraisal of alternative investments
□ calculate and interpret alternative investment returns both before and after fees

Investments in Private Capital: Equity and Debt

The candidate should be able to:

□ explain features of private equity and its investment characteristics
□ explain features of private debt and its investment characteristics
□ describe the diversification benefits that private capital can provide

Real Estate and Infrastructure

The candidate should be able to:

□ explain features and characteristics of real estate
□ explain the investment characteristics of real estate investments

☐ explain features and characteristics of infrastructure
☐ explain the investment characteristics of infrastructure investments

Natural Resources

The candidate should be able to:

☐ explain features of raw land, timberland, and farmland and their investment characteristics
☐ describe features of commodities and their investment characteristics
☐ analyze sources of risk, return, and diversification among natural resource investments

Hedge Funds

The candidate should be able to:

☐ explain investment features of hedge funds and contrast them with other asset classes
☐ describe investment forms and vehicles used in hedge fund investments
☐ analyze sources of risk, return, and diversification among hedge fund investments

Introduction to Digital Assets

The candidate should be able to:

☐ describe financial applications of distributed ledger technology
☐ explain investment features of digital assets and contrast them with other asset classes
☐ describe investment forms and vehicles used in digital asset investments
☐ analyze sources of risk, return, and diversification among digital asset investments